

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL G-1A
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified projects; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of Urban Renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, the Authority, on December 4, 1964, tentatively designated Modern Electroplating Co., Inc. as the co-Redeveloper of Disposition Parcel G-1; and

WHEREAS, on March 3, 1966, the Authority authorized the subdivision of Disposition Site G-1 into G-1A and G-1B; and

WHEREAS, the Authority on June 30, 1966, approved the final plans and specifications for Disposition Parcel G-1A; and

WHEREAS, the Authority, on June 30, 1966, authorized the Development Administrator to execute and deliver to Modern Electroplating Co., Inc., a Land Disposition Agreement and Deed for the conveyance of Disposition Parcel G-1A;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That it is hereby determined that Modern Electroplating Co., Inc., and Saltzberg Realty Trust possess the qualifications and financial resources necessary to acquire and develop said parcel in accordance with the Urban Renewal Plan for the Project Area.

2. That disposal of said parcel G-1A by negotiation is the appropriate method of making land available for redevelopment.

3. That the Secretary is hereby authorized and directed to publish notice of the prepared disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure." (Federal Form H-6004)

4. That the Development Administrator is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and Saltzberg Realty Trust, a business association, formed and existing pursuant to the laws of the Commonwealth of Massachusetts, as buyer, providing for conveyance by the Authority of Disposition Parcel G-1A in the Washington Park Urban Renewal Area for consideration of Thirty-Six Thousand Seven Hundred and Forty-Four (\$36,744.00) Dollars, and the Buyer's agreement to develop the Property by the construction of an addition to his present building, such Agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Development Administrator shall deem proper and in the best interest of the Authority; that the Development Administrator is further authorized to execute and deliver a deed conveying said property pursuant to such Disposition Agreement, and that the execution and delivery by the Development Administrator of such Agreement and deed, to which certificate of this Resolution is attached, shall be conclusive evidence that the form, terms, and provisions thereof, are by the Development Administrator deemed proper and in the best interest of the Authority.